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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

ANNOUNCEMENT OF COMPLETION ON RESTRUCTURING PLANS ON INDIRECT CONTROLLING SHAREHOLDERS AND RESUMPTION OF TRADING

This announcement is made by China Shun Ke Long Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated 25 April 2022 in respect of the trading halt in the shares of the Company relating to possible inside information and dated 31 January 2021, 10 February 2021, 25 October 2021 and 1 November 2021 in respect of (i) the debt restructuring plan (the “**HNA Restructuring Plan**”) of HNA Group Co., Ltd* (海航集團有限公司) (“**HNA Group**”) and its 320 non-listed affiliates, and (ii) the debt restructuring plan of CCOOP Group Co., Ltd* (供銷大集集團股份有限公司) (“**CCOOP Group**”), an indirect controlling shareholder of the Company which is interested in approximately 70.42% of the total issued shares of the Company, and its 24 subsidiaries (the “**CCOOP Restructuring Plan**”, together with HNA Restructuring Plan, the “**Restructuring Plans**”).

COMPLETION OF RESTRUCTURING PLANS

On 31 December 2021, Hainan High People’s Court* (海南省高級人民法院) (the “**Court**”) has ruled the completion of the implementation of the CCOOP Restructuring Plan. As disclosed in the announcements made by CCOOP Group on 28 April 2022 (available on the website of the Shenzhen Stock Exchange), the total shareholding held by HNA Commerce Holding Co., Ltd.* (海航商業控股有限公司) (“**HNA Commerce**”) together with parties acting in concert with it and its relevant affiliates in CCOOP Group has been diluted to approximately 14.67%. The shares with voting rights as held by the HNA Commerce together with parties acting in concert with it and its relevant affiliates in CCOOP Group represent approximately 8.67% of the total voting shares in CCOOP Group.

On 24 April 2022, HNA Group received a ruling from the Court that the implementation of the HNA Restructuring Plan has been completed. Pursuant to the HNA Restructuring Plan, all the assets of the restructuring group shall be delivered to Hainan HNA No. 2 Trust Management Service Co., Ltd.* (海南海航二號信管服務有限公司) (“**No. 2 Trust Service**”), which is a company held by a trust (the “**Trust**”). The Trust is formed for the benefit of the creditors of HNA Group and its 320 non-listed affiliates. Therefore, following the completion of the HNA Restructuring Plan, No. 2 Trust Service would be indirectly interested in, among other things, those voting shares held by HNA Commerce together with the parties acting in concert with it and its relevant affiliates in CCOOP Group. The Trust and/or No. 2 Trust Service would thereafter be indirectly interested in approximately 70.42% of the total issued shares of the Company. For further details about the Trust, No. 2 Trust Service and its indirect interests in the shares of CCOOP Group after completion of the HNA Restructuring Plan, please refer to the announcements dated 25 April 2022 and 28 April 2022 made by CCOOP Group available on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>).

The Trust has submitted an application to the Securities and Futures Commission seeking a ruling from the Executive Director of the Corporate Finance Division of the Securities and Futures Commission as to whether a mandatory general offer would be triggered as a result of the completion of the HNA Restructuring Plan under Note 8 to Rule 26.1 of the Code on Takeovers and Mergers (the “**Takeovers Code**”).

The Company will continue to closely monitor subsequent developments in relation to the HNA Restructuring Plan. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules, the SFO and/or the Takeovers Code (as the case may be).

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 25 April 2022 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares with effect from 9:00 a.m. on 29 April 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Shun Ke Long Holdings Limited
Shang Duoxu
Chairman and Executive Director

Hong Kong, 28 April 2022

As at the date of this announcement, the executive Directors are Mr. Shang Duoxu and Mr. Han Wei; the non-executive director is Ms. Wang Hui; and the independent non-executive Directors are Mr. Cheng Hok Kai Frederick, Mr. Wang Yilin and Mr. Zou Pingxue.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*