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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

**UPDATE ANNOUNCEMENT
RESTRUCTURING OF INDIRECT
CONTROLLING SHAREHOLDERS AND ASSOCIATE**

This announcement is made by China Shun Ke Long Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 31 January 2021 (the “**First Announcement**”). Unless otherwise indicated in this announcement, capitalised terms used herein have the same meanings as those defined in the First Announcement. The Company announced in the First Announcement that Applications were made for the restructuring of the Relevant Shareholders.

On 10 February 2021, the Company received five further notifications (the “**Further Notifications**”) in relation to the Relevant Shareholders. The Company notes from the Further Notifications that each of the Relevant Shareholders has received a Civil Ruling* (民事裁定書) from the Court on 10 February 2021, pursuant to which the Court has accepted the Applications.

As at the date of this announcement, it is known to the Company that, HNA Group is an associate of HNA Commerce, and HNA Commerce is a controlling shareholder of CCOOP. CCOOP, through its intermediate subsidiaries (including Hainan Gongxiao Daji Holding and Hainan Gongxiao Daji Network), is holding approximately 70.42% of the issued shares of the Company.

The Company will closely monitor the incident and its subsequent development and influence and will comply with the relevant disclosure requirements under the Listing Rules and the SFO in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Shun Ke Long Holdings Limited
Du Xiaoping
Chairman and Executive Director

Hong Kong, 10 February 2021

As at the date of this announcement, the executive Directors are Mr. Du Xiaoping and Mr. Han Wei; the non-executive Director is Mr. Wang Fu Lin; and the independent non-executive Directors are Mr. Cheng Hok Kai Frederick, Mr. Wang Yilin and Mr. Zou Pingxue.

* *For identification purpose only*